

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 06, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796GM5	
High Rate ¹	0.000%	
Allotted at High Price	10.72%	
Investment Rate ²	100.000000	
	0.000%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	October 08, 2015	
Maturity Date	November 05, 2015	
	Tendered	Accepted
Competitive	\$77,688,699,500	\$7,754,708,700
Noncompetitive	\$250,485,900	\$250,485,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$77,939,185,400	\$8,005,194,600⁶
SOMA	\$0	\$0
Total	\$77,939,185,400	\$8,005,194,600
	Tendered	Accepted
Primary Dealer ⁷	\$48,570,000,000	\$4,793,984,000
Direct Bidder ⁸	\$7,500,000,000	\$643,200,000
Indirect Bidder ⁹	\$21,618,699,500	\$2,317,524,700
Total Competitive	\$77,688,699,500	\$7,754,708,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$77,939,185,400 / \$8,005,194,600 = 9.74$

⁶Awards to TreasuryDirect = \$164,691,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.